

# Extraordinary General Meeting



# Resolution 1

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## Approval for Whitewash Resolution

- The Manager intends to receive the performance fee for FY 2017 and 1Q 2018 in the form of Units
- On receipt of the Units, the Manager may possibly increase their aggregate unitholdings in LMIR Trust to 30.0% or more, which will require the Sponsor to make a Mandatory Offer
- The Manager is seeking approval from the Independent Unitholders for a waiver of their right to receive a Mandatory Offer from the Sponsor and parties acting in concert with the Sponsor

## Rationale

- Demonstrate the long-term commitment of the Manager and Sponsor to LMIR Trust
- Further align the interests of the Manager and Unitholders, incentivising the Manager to raise the performance of LMIR Trust for the benefit of Unitholders
- Allow the Manager to conserve LMIR Trust's cash to meet cash flow needs

# Resolution 2

## **Approval for the proposed Electronic Communications Trust Deed Supplement**

### **Safeguard to Unitholders**

- Separate notice in writing will be given to Unitholders, before sending any notice or document, to elect to receive either electronically or by way of a physical copy
- Unitholders may make fresh elections at any time as to whether to receive notices or documents by electronic communications or physical notice
- Unitholders may still request for physical copy of any notice or document sent by electronic communications
- A separate physical notice will be given to Unitholders notifying them of the presence of documents on a website
- Certain notices and documents such as take-over offers and rights issues, forms or acceptance letters that Unitholders may be required to complete, and notice of meetings (excluding circulars or letters referred in that notice), will not be transmitted by electronic means

### **Rationale**

- The Manager will have the flexibility to reduce costs and increase operational efficiency and speed in communications

**Thank You**

